

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms and Textiles Department – Sanction of an amount of Rs.4.00 Lakhs, towards Share Capital contribution as equity participation of the Government to the newly organized and revival of dormant societies for the Financial year 2010-11 – Orders – Issued.

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INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 482

Dated 02-08-2010
Read the following:-

- (1) From the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, Lr.Rc.No. 5587/2008-F2, dated 11-05-2010.
- (2) G.O.Rt.No. 2423, Finance (Expr. I & C) Department, dated 10-05-2010.

O R D E R:-

In the reference 1st read above, the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that the Government have accepted the report submitted by the Expert Committee on weavers problems and agreed to implement the recommendations of the said Committee. Among others one of the recommendations is sanction of equity contribution of Rs.12.00 crores by the Government for providing work to weaver members of newly organized Handloom Weavers Coop. Societies and dormant / defunct societies which can be revived. The Government have agreed to sanction an amount of Rs.3.00 crores initially towards equity participation to new Co-operative Societies and for revival of dormant societies. Accordingly the Government have sanctioned and released an amount of Rs.80.00 lakhs to (40) newly organized Weavers Co-operative Societies in the State @ Rs.2.00 lakhs each for the year 2006-07 as share capital contribution.

2 The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that the Government have provided an amount of Rs.4.00 lakhs under share capital contribution towards financial assistance to the weavers under SH -11 in the budget estimates for the year 2010-11 but which is not sufficient to release share capital contribution to the Societies, since there are as many as (56) proposals pending for sanction of share capital contributions in respect of newly organized Handloom Weavers Co-operative Societies and revival of dormant societies at present which requires an amount of Rs.112.00 lakhs @ Rs.2.00 lakhs each society. Actual requirement is Rs.108.00 lakhs i.e., Rs.112.00 (Total requirement) – Rs.4.00 lakhs (allocated in the Budget estimates 2010-11). The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has requested the Government to release the amount of Rs.4.00 lakhs under S.H. -11-Financial assistance to weavers.

(PTO)

3. After careful examination, Government hereby accord sanction for an amount of Rs.4.00 lakhs (Rupees Four Lakhs only) from out of the funds of Rs.50.00 lakhs released in G.O.Rt.No. 2423, Finance (Exp.I&C) Department, dated 10-05-2010, for the Financial year 2010-11, towards Share Capital contribution as equity participation of the Government to the newly organized societies and revival of dormant Societies.

4. The expenditure shall be met from the following Head of Account:-

"2851 - Village and Small Industries -
103- Handloom Industries -
Schemes included in the Plan
G.H.11 - Normal State Plan -
SH(11) - Financial Assistance to Weavers
310 - Grants-in-aid
312 - Other Grants-in-aid"

5. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad is authorized to draw and disburse the amount to the concerned.

6. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, shall take necessary action in the matter.

7. This order issues as per Budget Release Order issued vide G.O.Rt.No. 2423, Finance (Exp.I&C) Department, dated 10-05-2010 and with the concurrence of Finance (Exp.I&C) Department, vide their U.O.No.15842/233/Exp.I&C/2010, dated 15-06-2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RANJEEV R.ACHARYA,
PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Director of Handlooms and Textiles and Development
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad..
The Director of Treasuries and Accounts, Andhra Pradesh, Hyderabad.
Copy to:
The Finance (Exp.I&C) Department
The P.S to M(M&G,H&T,SM).
The P.S to Principal Secretary to Government,
Industries and Commerce Department.
Sf/Sc

// FORWARDED BY: ORDER//

SECTION OFFICER.